BRITISH COLUMBIA TURKEY MARKETING BOARD

LIVE PRICING POLICY

1. Introduction

The BC Turkey Marketing Board ("the Board") is responsible for setting the live price of turkey in British Columbia (BC). It exercises this authority on a weekly basis, setting prices for turkey by weight category.

This Live Pricing Policy has been developed by the Board pursuant to its authority derived from the Natural Products Marketing (BC) Act (NPMA) and in alignment with its General Orders and TFC's Export Policy.

This Policy does not limit or restrict the Board's authority, or how it chooses to utilize that authority, to set prices in any way.

2. Interpretation

Definitions from the Board's General Orders apply to this Policy and are to be taken into context with the following additional definitions:

> **"Grower Margin"** means the return built into the live price paid to Growers above feed and poult costs; and,
>
> **"Cost of Production Study"** means the study commissioned by the Board to a third-party contractor that captures specified costs associated with turkey production in BC through a survey administered to Growers. The study captures fixed, variable, and administrative costs of producing turkey, by interviewing Growers and collecting their financial and operational data.

3. Objectives

Through this Policy, the Board intends to:

1. Establish a clear and transparent method for calculating live turkey prices in BC;
2. Ensure the live price for turkeys in BC reflects local costs of production and is adjusted as those costs increase and decrease; and,
3. Provide Growers with a fair and reasonable return on their investment while taking market conditions into consideration.

4. Administrative Procedures

Each week, the Board calculates the minimum price that Processors must pay Registered Growers for turkey in BC. The price is calculated in Canadian dollar per kilogram live weight.

Three main components are used to arrive at the weekly prices: Grower Margin, feed costs, and poult costs. The process for updating these elements to arrive at the weekly prices is described below.

A) Grower Margin: the Grower Margin is determined by the Board. It is informed by the Cost of Production (COP) study and market conditions. The Board conducts a full COP study every three to five years. Between COP studies, the Board may update the Grower Margin to account for inflation using the BC Consumer Price Index for the previous 12 months[1]. This is typically done at the start of each Quota Year. The Grower Margin is expressed in dollar per kilogram live weight.

B) Feed Prices: the Board uses feed prices from Ritchie-Smith Feeds (R-S) as they are the primary feed supplier to the BC turkey industry. Feed price changes per tonne for each turkey feed category are sent directly from R-S to the Board office as they are issued. The Board calculates the price of feed eaten by turkeys in each week by using the R-S feed prices, the amount of each feed type consumed, and the duration of consumption. Feed Conversion Ratios are from the Hybrid Performance Goals from Hendrix Genetics. The cost of feed is converted into dollar per kg live weight.

C) Poult Prices: the Board uses a blend of poult prices from the Sofina Abbotsford Hatchery (80%) and Charison's Manitoba Hatchery (20%) for hens and broilers and the Sofina Abbotsford Hatchery poult price for toms. For hens and broilers, a three-month rolling average weighted poult price is used to mitigate significant swings from seasonal surcharges. For toms, a three-month average is also used. Average Live Weight from the Hybrid Performance Goals from Hendrix Genetics and actual mortality rates from BC turkey farms from the previous quota year are used to calculate the poult price per kg live weight.

The Board calculates prices for live turkey on a weekly basis using the three components above. The basic calculation is Grower Margin + Feed Price + Poult Price = Live Turkey Price. This is used for all classes of Grade A Turkeys and Ungraded turkeys 13.3kg and over. The remaining weight categories and grades are calculated using a predetermined difference in price. A summary of the weight categories in BC and methodology for pricing each one is presented below.

	A Grade	U Grade	Ungraded
Turkeys under 6.2 kgs	Grower Margin + Feed + Poult	A Grade less $0.09	N/A
Turkeys 6.2 kgs and under 10.8 kgs	Grower Margin + Feed + Poult	A Grade less $0.11	N/A
Turkeys 10.8 kgs and under 13.3 kgs	Grower Margin + Feed + Poult	A Grade less $0.06	N/A
Turkeys 13.3 kgs and over	N/A	N/A	Grower Margin + Feed + Poult

Weekly price changes will not exceed $0.02 in each weight category, unless the Board decides otherwise.

[1] Statistics Canada. Table 18-10-0004-02 Consumer Price Index by geography, all-items, monthly, percentage change, not seasonally adjusted, Canada, provinces, Whitehorse, Yellowknife and Iqaluit

5. Effective Date and Review

This Policy came into effect on October 5, 2026 and was amended on October 26, 2026. The Board may review and amend this Policy from time to time.